

DATE: Nov 29, 2022 TO: Matson Customer RE: Fuel Adjustment Factor

Dear Valued Matson Customer,

Please note below 1Q23 Fuel Adjustment Factor for the quarter commencing January 1, 2023. This represents a \$120/40' decrease to USWC and \$158/40' decrease to IPI/MLB Ports & Points.

| FAF | | | | |
|---------------------|---------|--------------|--------------|---------|
| 2022 Q4(10/1-12/31) | 20' | 40' | 40H | 45' |
| USWC/G IV | \$566 | \$708 | \$797 | \$896 |
| IPI | \$1,014 | \$1,268 | \$1,427 | \$1,605 |
| 2023 Q1(1/1-3/31) | 20' | 40' | 40H | 45' |
| USWC/G IV | \$470 | \$588 | \$662 | \$744 |
| IPI | \$888 | \$1,110 | \$1,249 | \$1,405 |

- USWC/G IV/HAWAII = Long Beach Westcoast Ports & Points & Hawaii
- IPI = IPI / MLB Ports & Points

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com. Thanks for shipping with Matson.

Yours Sincerely, Matson Shipping (Shanghai) Co., Ltd.